



Updating ANZSCO

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List of ANZSCO Occupations in Financial and Insurance Services

Consultation round 1, 1 Feb 2023 - 28 Apr 2023

This is the list of ANZSCO Occupations in scope of the focus area 'Financial and insurance services'.

The focus area broadly covers occupations that require specialised knowledge and skills to:

- conduct financial market transactions on behalf of clients, sell loans and insurance, buy and sell commodities, offer financial investment advice and plans, and develop and manage financial plans for individuals and organisations
- receive deposits and pay out money in financial institutions, process credit, loan and insurance applications, maintain records of securities transactions and registrations, offer odds and accept bets, and compile data and undertake statistical and actuarial computations.

The comprehensive review includes occupations recently updated in 2021 and 2022 so that we can apply conceptual consistency across the classification.

Only occupations relevant to the focus area are included. These are listed by their current hierarchical categories in ANZSCO.

This information is from the latest version of ANZSCO, the Australian Update, 2022

[Browse Classification | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)



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Major Group 1 – Managers | Sub-major Group 14 – Hospitality, Retail and Service Managers | Minor Group 149 – Miscellaneous Hospitality, Retail and Service Managers | Unit Group 1499 – Other Hospitality, Retail and Service Managers

Code	Title	Skill Level	Specialisations	Description
149914	Financial Institution Branch Manager	2	Bank Manager Credit Union Manager	Organises and controls the general operational activities of a branch of a bank, building society, credit union or similar financial institution.





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Major Group 2 – Professionals | Sub-major Group 22 – Business, Human Resource and Marketing Professionals | Minor Group 222 – Financial Brokers and Dealers | Unit Group 2221 – Financial Brokers

Code	Title	Skill Level	Specialisations	Description
222111	Commodities Trader Commodities Broker	2	Energy Trader Grain Buyer Livestock Trader Media Buyer Water Broker/Trader Wool Broker	Organises as an independent agent to bring together buyers and sellers of commodities, negotiates private sales and arranges sales through established market places.
222112	Finance Broker	2	Lease Broker Mortgage Broker	Operates as an independent agent in the course of financial negotiations and arranges loans of money on behalf of clients. Registration or licensing is required.
222113	Insurance Broker	2		Operates as an independent agent to sell life, fire, accident, industrial or other forms of insurance for a range of insurance companies. Registration or licensing is required.
222199	Financial Brokers nec	2		This occupation group covers Financial Brokers not elsewhere classified. Registration or licensing is required. Occupations in this group include: Investment Broker



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Major Group 2 – Professionals | Sub-major Group 22 – Business, Human Resource and Marketing Professionals | Minor Group 222 – Financial Brokers and Dealers | Unit Group 2222 – Financial Dealers

Code	Title	Skill Level	Specialisations	Description
222211	Financial Market Dealer Money Market Dealer	1	Derivatives Trader Fixed Interest Dealer Foreign Exchange Dealer Securities Dealer	Buys and sells securities within financial markets, and trades and distributes financial securities on behalf of financial institutions. Registration or licensing is required.
222212	Futures Trader	1		Buys and sells commodity futures on behalf of clients. Registration or licensing is required.
222213	Stockbroking Dealer Sharebroker Stockbroker	1	Trading Floor Operator (Stock Exchange)	Buys and sells stocks and bonds on behalf of clients. Registration or licensing is required.
222299	Financial Dealers nec	1		This occupation group covers Financial Brokers not elsewhere classified. Registration or licensing is required. Occupations in this group include: <ul style="list-style-type: none">• Equities Analyst



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Major Group 2 – Professionals | Sub-major Group 22 – Business, Human Resource and Marketing Professionals | Minor Group 222 – Financial Brokers and Dealers, and Investment Advisers | Unit Group 2223 – Financial Investment Advisers and Managers

Code	Title	Skill Level	Specialisations	Description
222311	Financial Investment Adviser Financial Planning Adviser	1		Develops and implements financial plans for individuals or organisations, and advises on investment strategies and their taxation implications, securities, insurance, pension plans and real estate. Registration or licensing is required.
222212	Financial Investment Manager Portfolio Manager	1	Superannuation Funds Manager Unit Trust Manager	Invests and manages sums of money and assets on behalf of others over an agreed period of time, in order to generate income and profit. Registration or licensing is required.

Major Group 2 – Professionals | Sub-major Group 22 – Business, Human Resource and Marketing Professionals | Minor Group 224 – Information and Organisation Professionals | Unit Group 2241 – Mathematical Science Professionals

Code	Title	Skill Level	Specialisations	Description
224111	Actuary	1		Analyses mathematical, statistical, demographic, financial or economic data to predict and assess the long-term risk involved in financial decisions and planning. Registration or licensing is required.



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Major Group 5 – Clerical and Administrative Workers | Sub-major Group 55 – Numerical Clerks | Minor Group 552 – Financial and Insurance Clerks | Unit Group 5521 – Bank Workers

Code	Title	Skill Level	Specialisations	Description
552111	Bank Worker	3		Receives deposits and pays out money in a financial or commercial institution, keeps records of transactions, issues receipts and cashes cheques.

Major Group 5 – Clerical and Administrative Workers | Sub-major Group 55 – Numerical Clerks | Minor Group 552 – Financial and Insurance Clerks | Unit Group 5522 – Credit and Loans Officers

Code	Title	Skill Level	Specialisations	Description
552211	Credit or Loans Officer	3		Analyses, evaluates and processes credit and loan applications. May work in a call centre.
	Lending Consultant			
	Loans Consultant			
	Loans Officer			





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Major Group 5 – Clerical and Administrative Workers | Sub-major Group 55 – Numerical Clerks | Minor Group 552 – Financial and Insurance Clerks | Unit Group 5523 – Insurance, Money Market and Statistical Clerks

Code	Title	Skill Level	Specialisations	Description
552312	Insurance Consultant Insurance Clerk	4	Health Insurance Assessor Superannuation Clerk	Prepares and checks documentation associated with insurance. May work in a call centre.
552313	Money Market Clerk Scrip Clerk (Stockbroking) Securities Clerk	4		Processes documentation and maintains records of securities transactions and registrations.
552314	Statistical Clerk	4	Actuarial Clerk	Compiles data and undertakes statistical and actuarial computations.



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Major Group 5 – Clerical and Administrative Workers | Sub-major Group 59 – Other Clerical and Administrative Workers | Minor Group 599 – Miscellaneous Clerical and Administrative Workers | Unit Group 5993 – Debt Collectors

Code	Title	Skill Level	Specialisations	Description
599311	Debt Collector Debt Recovery Officer Mercantile Agent	4	Collection Agent Collection Officer Repossession Agent	Collects consumer, commercial, insurance and other forms of debt for clients, makes arrangements to settle overdue accounts, formalises payment arrangements and follows up until accounts are fully paid. Registration or licensing may be required.



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Major Group 5 – Clerical and Administrative Workers | Sub-major Group 59 – Other Clerical and Administrative Workers | Minor Group 599 – Miscellaneous Clerical and Administrative Workers | Unit Group 5996 – Insurance Investigators, Loss Adjusters and Risk Surveyors

Code	Title	Skill Level	Specialisations	Description
599611	Insurance Investigator	3		Conducts investigations into insurance claims to ensure their validity. Registration or licensing is required.
599612	Insurance Loss Adjuster Insurance Loss Assessor	3		Inspects and assesses the damage and loss to insured property and business, estimates insurance costs, and acts to minimise the cost of claims to an insurance company.
599613	Insurance Risk Surveyor	2		Inspects items and properties to evaluate conditions affecting underwriting standards, and develops and promotes safety programs.



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Major Group 5 – Clerical and Administrative Workers | Sub-major Group 59 – Other Clerical and Administrative Workers | Minor Group 599 – Miscellaneous Clerical and Administrative Workers | Unit Group 5996 – Insurance Investigators, Loss Adjusters and Risk Surveyors

Code	Title	Skill Level	Specialisations	Description
611211	Insurance Agent	3	Insurance Underwriter Life Assurance Representative	Represents insurance companies in selling insurance to clients. Registration or licensing is required.





Figure 1. Structure of ANZSCO by skill level

