



Updating ANZSCO

Reflecting a modern Australian labour market



ANZSCO [Preliminary] Proposed Changes

Version 2.0

Accounting services

ANZSCO Comprehensive Review

Australian Bureau of Statistics

17/6/2024



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Essential Notes

The Australian and New Zealand Statistical Classification of Occupations (ANZSCO) describes all occupations for the Australian and New Zealand labour market.

The ABS has undertaken a comprehensive review of the Australian and New Zealand Standard Classification of Occupations (ANZSCO) to reflect the contemporary labour market and better meet stakeholders' needs. Public consultation rounds were held across 2023, with each round targeting selected occupations grouped by focus area.

Statistics New Zealand (Stats NZ) have elected not to participate in the current review and therefore occupation changes have only been considered in respect of the Australian labour market.

Updates to document

This document has been updated based on stakeholder feedback and further research. Minor updates have been made to a handful of occupations. The format of the document has also been updated to improve usability based on feedback received. A preliminary proposed changes document has been created for each of the 43 focus areas. Focus areas were designed to group occupations for consultation purposes only and will not be present in the classification structure.

The preliminary proposed changes presented do not include the full scope of not elsewhere classified categories (nec). Exclusion statements are incomplete and do not reference specific occupation locations within the classification. Outstanding nec categories, exclusion statements and final tweaks to occupations are currently being finalised in preparation for the release of the draft proposed classification in July on the ABS website. The July release will provide users with an opportunity to provide feedback on the structure of the proposed changes, before finalising the update for release by December 2024. These preliminary proposed changes documents are for information only.

Task lists

ABS recognises the potential of Artificial Intelligence (AI) to enhance our operations and efficiency. To this end, we have employed AI to assist in the creation of initial task lists. However, human experts are responsible for the final content, and AI serves as a tool, not a decision-maker. We value stakeholder input and incorporate it into our editing process placing importance on stakeholder submissions and other relevant research contributions.

Learn more about ANZSCO and the review at [Updating ANZSCO | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au/anzsco)

Occupations in the Accounting services focus area include:

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About the focus area

The Accounting services focus area covers occupations which require specialised knowledge and skills to:

- plan and provide services relating to financial reporting, taxation, insolvency, accounting information systems budgeting, cost management, planning and decision-making
- provide advice on associated compliance and performance requirements to ensure statutory and strategic governance.

Summary of consultation

Stakeholder consultation with key accounting industry bodies proved to be highly impactful. Stakeholders advocated for the updates to language, descriptions, specialisations, and tasks, to reflect changes that have occurred in the industry over the last two decades. Feedback emphasised the importance of incorporating the non-financial aspects of accounting roles into the classification.

221111 Accountant (General)

Existing	Proposed	
<p>221111 Accountant (General)</p> <p>Provides services relating to compliance-based financial reporting, auditing, insolvency and accounting information systems; and advises on association record-keeping requirements.</p> <p>Registration or licensing may be required for certain services such as auditing.</p> <p>Skill Level: 1</p> <p>Specialisations:</p> <ul style="list-style-type: none"> • Financial Analyst • Insolvency Consultant • Insolvency Practitioner 	<p>221114 Accountant</p> <p>Provides services relating to compliance-based financial, non-financial and sustainability-related reporting, auditing, insolvency and accounting information systems, and advises on association record-keeping requirements.</p> <p>Registration or licensing may be required for certain services such as auditing.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none"> • Provides advice regarding business plans, structures, and accounting systems • Examines the income and expenditure of individuals and organisations • Conducts financial investigations, prepares reports and manages insolvency • Assists in the formulation of budgetary and accounting policies <p>Specialisations:</p> <ul style="list-style-type: none"> • Financial Analyst • Insolvency Accountant 	<p>221115 Forensic Accountant</p> <p>Analyses, investigates, corroborates and critiques records, statements and reports to develop accurate and reliable narrative of events, cases, disciplinary assessments and irregular occurrences.</p> <p>Registration or licensing may be required for certain services such as auditing.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none"> • Analyses financial and non-financial documents and data, to actively trace and identify inaccuracies and fraud • Investigates organisations and individuals for criminal financial activity • Provides support and presents findings to be used as trial evidence in court cases • Constructs valuations and economic loss models for organisations from a variety of data sources <p>Specialisation:</p> <ul style="list-style-type: none"> • Investigative Accountant

221112 Management Accountant

Existing	Proposed
<p>221112 Management Accountant</p> <p>Alternative Title:</p> <ul style="list-style-type: none">• Cost Accountant <p>Provides services relating to performance-based financial reporting, asset valuation, budgetary systems, cost management, pricing, forecasting and the strategic governance of organisations. Provides advice on financial planning, risk management, carbon sequestration projects and carbon pricing and provides management with reports to assist in decision-making. May provide insight into cost performance and support the implementation of benchmarking and quality improvement initiatives.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p> <p>Specialisations:</p> <ul style="list-style-type: none">• Carbon Accountant• Commercial Accountant• Product Accountant	<p>221112 Management Accountant</p> <p>Alternative Title:</p> <ul style="list-style-type: none">• Cost Accountant <p>Provides services relating to performance-based financial reporting, asset valuation, budgetary systems, cost management, pricing, forecasting and the strategic governance of organisations. Provides advice on financial planning, risk management and provides management with reports to assist in decision making. Establishes continuous reporting and feedback mechanisms by using data source management, analysis and visualisation. May provide insight into cost performance and support the implementation of benchmarking and quality improvement initiatives.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none">• Prepares financial statements and reports for presentation to boards of directors, governing and statutory bodies, management and shareholders• Analyses financial and non-financial data to inform business strategies and monitor risk• Provides assurance about the accuracy contained in financial reports and their compliance with statutory requirements <p>Specialisations:</p> <ul style="list-style-type: none">• Commercial Accountant• Product Accountant

221113 Taxation Accountant

Existing	Proposed
<p>221113 Taxation Accountant</p> <p>Alternative Titles:</p> <ul style="list-style-type: none">• Taxation Agent• Taxation Consultant <p>Analyses, reports and provides advice on taxation issues to organisations or individuals, prepares taxation returns and reports, and handles disputes with taxation authorities.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p>	<p>221113 Taxation Accountant</p> <p>Alternative Titles:</p> <ul style="list-style-type: none">• Taxation Agent• Taxation Consultant <p>Analyses, reports and provides advice on taxation issues to organisations or individuals, prepares taxation returns and reports, and handles disputes with taxation authorities.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none">• Examines operating costs, income and expenditure of organisations• Provides assurance about the accuracy of information contained in financial reports, and their compliance with statutory requirements• Provides taxation advice on business structures, plans and operations• Prepares taxation returns for individuals and organisations• Introduces and maintains accounting systems, and advises on the selection and application of computer-based accounting systems• Represents clients in disputes with the taxation authorities• Undertakes taxation audits and advises on tax implications on the purchase and sale of businesses, mergers, and capital financing

221213 External Auditor

Existing	Proposed
<p>221213 External Auditor</p> <p>Designs and operates information and reporting systems, procedures and controls to meet external financial reporting requirements.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p>	<p>221213 External Auditor</p> <p>Designs and operates information and reporting systems, procedures and controls, to meet external financial reporting requirements.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none">• Collects, analyses, and interprets information on the financial standing, cost structures, and trading effectiveness of organisations• Verifies that an organisation's internal accounting procedure and financial operations run efficiently and meet legal requirements• Conducts audits and investigations, and prepares financial statements and reports for management, shareholders, and governing statutory bodies

221214 Internal Auditor

Existing	Proposed
<p>221214 Internal Auditor</p> <p>Alternative Title:</p> <ul style="list-style-type: none">• Audit Officer <p>Examines, verifies, evaluates and reports on financial, operational and managerial processes, systems and outcomes to ensure financial and operational integrity and compliance, and assists in business process reviews, risk assessments, developing deliverables and reporting progress against outcomes.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p>	<p>221214 Internal Auditor</p> <p>Alternative Title:</p> <ul style="list-style-type: none">• Audit Officer <p>Examines, verifies, evaluates and reports on financial, operational and managerial processes, systems and outcomes to ensure financial and operational integrity and compliance, and assists in business process reviews, risk assessments, developing deliverables and reporting progress against outcomes.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 1</p> <p>Main Tasks:</p> <ul style="list-style-type: none">• Evaluates cost effectiveness and risks of operational processes, policies and systems• Evaluates equity management, debt management, securities and taxation planning issues• Collects, analyses and interprets information on the financial standing, cost structures and trading effectiveness of organisations• Devises, reorganises and establishes budgetary cost control systems• Conducts audits and investigations, and prepares financial statements and reports for management, shareholders, and governing and statutory bodies• Establishes audit objectives aligned to organisational goals• Designs and implements audit methodologies, processes and audit criteria• Monitors continuously the effectiveness of internal audit controls, and risk management systems

551211 Bookkeeper

Existing	Proposed
<p>551211 Bookkeeper</p> <p>Maintains and evaluates records of financial transactions in account books and computerised accounting systems.</p> <p>Skill Level: 3</p> <p>Specialisation:</p> <ul style="list-style-type: none">• Financial Administration Officer	<p>551211 Bookkeeper</p> <p>Maintains and evaluates records of financial transactions in account books and computerised accounting systems. Ensures financial records comply with regulatory and legislative requirements. May prepare and lodge business activity statements on behalf of organisations.</p> <p>Registration or licensing may be required.</p> <p>Skill Level: 3</p> <p>Main Tasks:</p> <ul style="list-style-type: none">• Keeps financial records including invoices, and maintains and balances accounts• Verifies recorded transactions and reports on irregularities and business tax entitlements• Prepares and produces financial statements, budget and expenditure reports and analyses using account books, ledgers and accounting software packages• Provides government authorities with tax file numbers, superannuation payments and business activity statements <p>Specialisations:</p> <ul style="list-style-type: none">• Business Activity Statement (BAS) Agent• Financial Administration Officer